ISSN: 2169-0022 Open Access

Market Analysis on Biomaterials, Tissue Engineering

Grace Fernandez

Department of Chemical Engineering, Iran

The global bone cement and glue markets are sure to succeed in USD one, 322.6 Million by 2022 from USD 993.0 Million in 2017, at a CAGR of five.9%. Market development is primarily driven by the rising prevalence of sports injuries and accumulative developments in the regenerative drugs field. In 2009, the orthopedical biomaterial market recorded revenues of \$236.5 million or thirty-seven.5% of the overall biomaterial merchandise market. This can be principally attributable to accumulative application areas and starter of refined technologies within the biomaterials market. Anyhow, the orthopedical biomaterial market is calculable to grow at a CAGR of seventeen. 2% from 2010 to 2015, vas biomaterial merchandise market is that the 2nd market, causative 12 months of the overall biomaterial merchandise market. The 3D bioprinting market is probably going to succeed in USD one, 332.6 Million by 2021 from USD 411.4 Million in 2016, at a CAGR of twenty-six.5% throughout the prediction amount. Growing claim for organ transplantation, growing R&D, increasing public and personal investments in analysis, and rising use of 3D bioprinting in drug discovery area unit driving the expansion of this market.

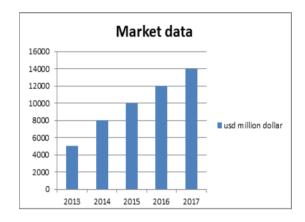
Market Growth Analysis

The 3D printing market space includes major corporations like Stratasys Ltd. (US), Eos GmbH (Germany), 3D Systems Corporation (US), hap NV (Netherlands), SLM Solutions cluster Ag (Germany), Arcam AB (Sweden), The Ex One Company (US), construct optical maser GmbH (Germany), Voxeljet Ag (Germany), Proto Labs, Inc. (US), Optomec opposition US. The dental consumables market is sure to witness substantial development within the coming back years. The worldwide dental consumables market is predicted to succeed in USD thirty-five .35 Billion by 2021 from USD twenty-five Billion in 2016, at a CAGR of half-dozen.8% from 2016 to 2021. The high price and partial compensation for attention and lack of dental professional's area unit doubtless to detain the event of biomaterials market.

Biomaterial Companies

The biomaterials market includes different kinds of biomaterials such as ceramics, composites, biodegradable, orthopedic materials, etc. The market is anticipated to reach \$130.57 billion by 2020, at progress of CAGR of 16% from 2015-2020 prediction. Biomaterials have applications in the field of oncology.

The global tissue engineering market is poised to grow at a healthy 17.22% CAGR over the estimated years (2017-2022). Tissue engineering simply put, is the utilization of combination of engineering materials, suitable biochemical factors and cells to replace or augment biological functions for repairing damaged organs and tissues. It is a method of biomaterial development combining biologically active molecules, cells and scaffolds into functional tissues. Tissue engineering



Market Research Report

By region, the tissue engineering market covers growth opportunities and latest trends across North America, Europe, Asia Pacific and the Middle East and Africa. Of these, North America will have an edge over others during the estimated years. The factors can be attributed to growing developments in regeneration surgeries, especially stem cell research that has opened new opportunities, existence of global market players and constant technological development methods. The tissue engineering market in Europe will hold the second major share owing to accessibility of funds for R&D activities, increasing support from the government for life science sector and industries that are constantly focusing and also upgrading 3D technology that is offering enhanced and better tissue and organ printing methods.

R&D in the healthcare domain, increasing use of technological development in the healthcare domain leading to improvement in healthcare facilities which is projected to fuel the market in this region over the estimated years. On the other hand, the tissue engineering market in the Middle East and Africa is projected to have limited growth owing to less encouragement in the healthcare sector from the government, dearth of advanced medical facilities and limited access to healthcare resources.