

Benefits of Business Management Education

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Introduction

The thread De George discusses that can be traced back the farthest is the first one. The history of moral principles applied in business processes since the beginning of time is included in what he refers to as "ethics in business." The Ten Commandments or Aristotle's economic relations concepts were still used as ethical standards centuries ago instead of adopting a code of ethics like many businesses do today. Although there were numerous arguments about justly and honestly purchasing and offering services even after Rome fell, there were no clear considerations of commercial ethics. Religious organisations employed morals and biblical teachings to encourage ethical behaviour, although the terms "ethics" and "ethics in business" were not used until the middle of the 20th century. Because I think the phrase "business ethics" is used in at least three distinct but related contexts, the story I'll tell has three strands. Therefore, the nature of the topic's history takes precedence regardless of the sense that is used [1-3].

Description

Accountants and lawyers are among the many professionals involved in business. They are therefore subject to the codes of conduct established by professional bodies. Additionally, many businesses have comprehensive codes of conduct that are created and upheld by teams of compliance and ethics staff. Thus, the study of business ethics can be viewed as the study of professional practises, that is, the study of the content, creation, application, and efficacy of the codes of conduct intended to direct the behaviour of those involved in commercial activity. This entry won't take into account this type of corporate ethics. Instead, it views business ethics as a field of study. The long tradition of philosophy is akin to that of religion. While Aristotle specifically addresses economic connections, business, and trade under the category of the household in his *Politics*, Plato is well recognised for his debates of justice in the *Republic*. He makes moral judgments about greed, or the unnatural use of one's abilities in pursuit of wealth for its own sake, and similarly condemns usury because it involves a profit from currency itself rather than from the process of exchange in which money is merely a means [4-6].

Conclusion

It is difficult to believe that ESG practises can once more leverage enough radical force to fulfil the promises made by CSR values in major money management firms, which are allegedly being eroded away by the mainstream in American corporate business management in today's overheated ideological cauldrons. On the contrary, with ESG concerns now influencing so many modern corporate boards and executives, especially in the face of Republican

ideological resistance, the connections between social morality and business ethics appear to have tightened. These ESG tools are viewed as the means to construct, as Foucault may put it, "the genuine life/aesthetics of existence," by bringing together the ethical and strategic considerations of investment, despite the fact that this approach to the moral difficulties is not necessarily successful or strategic.

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Conflict of Interest

None.

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