



Natural Products 2020 scheduled at Montreal, Canada during September 25-26, 2020

K. M. Yacob

Chief Physician, Marma Health Centre, Kochi, Kerala, India, E-mail: yacobkm@gmail.com

Summary

Medicinal plants, also called medicinal herbs, have been discovered and used in traditional medicines practices since [prehistoric](#) times. Natural products play a big role in Drug discovery. The demand for Medicinal Plant Extracts has pushed manufacturers to innovate and develop new product lines, which provide better quality and offers various health benefits. About more than 50 percent of FDA-accepted drugs were Natural products or natural products by-product. The plant extracts market is estimated to be valued at USD 23.7 billion in 2019 and is projected to reach USD 59.4 billion by 2025, at a CAGR of 16.5% from 2019 to 2025.

The [phytomedicines](#) & herbal extracts division is estimated to grow at the highest CAGR due to increasing demand from the pharmaceutical & comestible supplement and cosmetics industries across the globe.

Scope and Importance

Medicinal Plants, Natural Products have as of late recovered noticeable quality with the expanding comprehension of their [organic essentialness](#) and expanding acknowledgment of the inception and capacity of their basic decent variety. This issue features a portion of the real issues and advances in regular items investigate, from late engineered ways to deal with access confounded characteristic items to another instructive program which uses normal items as a reason for disclosure based research.

Traditional medicines have been broadly recognized in low to medium income countries. In some developing countries, [traditional medicines](#) have been widely used for health services especially at primary health care. On the other side, the use of traditional medicines in many developed countries has been generally developing

- [Natural Products](#) is broadly appreciated to increase the body's capability to ward off diseases. Increased immunity and an overall

healthier state of being can easily be achieved with continued treatment.

Key Findings

- Growing pharmaceutical as well as personal care industry is the reason for growing demand for medicinal plant extracts.
- Increasing acceptance of medicinal plant extracts based products due to rising awareness as well as health concerns increasing demand for natural skincare products containing medicinal plant extracts

Regional Outlook

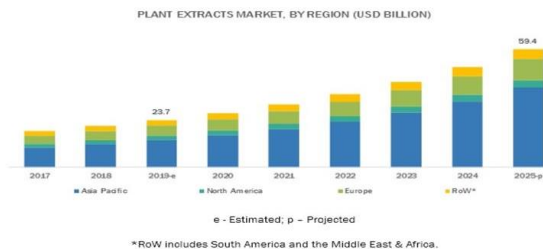
The [global medicinal plant](#) extracts market is regionally segmented into North America, Europe, Asia Pacific, and Rest of the World (Row). Asia-Pacific is projected to be the fastest-growing plant extracts market, due to the large availability of raw materials and required environmental conditions for the growth of plants used for extraction followed by North America. Growing health benefits coupled

with rise in demand for personal care products has strengthened the growth of global medicinal plant extract market and hence is expected to significantly expand the revenue contribution of the market during the forecast period. In Asia Pacific, owing to ancient history of herbal and natural remedies for diseases, will drive the growth of this market in this region.

However, in the Asia Pacific region, significant growth is expected in China and India due to increasing health concerns as well as wide ranging medical uses, over the forecast period 2017-2023.

The Medicinal Plant Extract report also evaluates the past and current Medicinal Plant Extract values to predict future market directions between the forecast period 2019 to 2025.

Factors such as rising awareness regarding the side-effects of synthetic flavors and health benefits offered by phytomedicines and herbal extracts drive the market growth for plant extracts.



Asia Pacific is projected to account for the largest market share during the forecast period.

In 2018, Asia Pacific establishes a market share of 56.5% within the plant extracts market. The market for plant extracts in the region is developing due to strong local and international demand. The Asian countries such as China and India have a considerable equatorial area, having diverse medicinal and herbal plants. This allows small and medium-sized manufacturers of plant extracts, to have efficient processing of plant extracts as they are alive of the benefits offered by them, mature to the affluent history of producing medicinal plants with advanced technology. Manufacturers in Indonesia, India, and Thailand are continuously investing in the market and focusing on innovation to expand their product range.