Market Analysis on 8th International Conference on Physiotherapy

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The global physiotherapy market is valued at USD 170,227.75 million for 2017 and is poised to reach USD 254,036.64 million by 2023, at a CAGR of 6.90% during the forecast period. North America holds the largest geographical market, which is currently valued at USD 68,746.64 million in 2017, and is expected to grow with a CAGR of 6.91%.

The global physiotherapy equipment market has witnessed an impressive growth in the recent times. The increasing incidence of the cardiovascular as well as neurological disorders has stimulated the demand for physiotherapy equipment across the world. Approximately 84 million people in this country suffer from some form of cardiovascular diseases, which causes around 2,200 deaths a day. On the other hand, neurological diseases contribute just as significantly to the global morbidity and mortality rate worldwide, with stroke a leading cause of death. Some of the factors such as the rising prevalence of cardiovascular, musculoskeletal, and neurological diseases coupled with the increasing elderly population enable this market to grow at a rate of more than 6% by 2019. However the rising incidences of the cardiovascular and neurological disorders are expected to further fuel the growth of physiotherapy market in the forecasted period.

Physiotherapy and Physical Rehabilitation Strategy 2010-2050

Physiotherapy, also known as physical therapy, is a type of treatment provided by healthcare providers for the development, maintenance, and restoration of a human body's ability to move and function. This research study involved the usage of extensive secondary sources, directories, and databases, to identify and collect information useful for this technical, market-oriented, and commercial study of the global physiotherapy and its equipment market.

The global physiotherapy equipment market is anticipated to grow from an estimated US$ 14,972.1Mn by the end of 2015 to US$ 23,750.9Mn by 2022 at a CAGR of 6.8% during the forecast period. Key driving factors of this market include growing geriatric population base, unhealthy lifestyle habits and the presence of favourable government regulations.

The overall market for wearable therapeutic contraptions was regarded at $4.8 billion of each 2015. This market is required to increase from $5.5 billion of each 2016 to about $19.5 billion out of 2022 at a compound yearly improvement rate (CAGR) of 28.8% for 2016-2022.

The overall recuperation robots market will create at a CAGR of around 23% by 2022. Restoration devises showcase in Europe is relied upon to witness a languid development attributable to decelerating financial development and human services industry. The tremendous R&D speculations by sellers have brought about fast innovative improvements that will, thusly, prompt the rise of cutting edge recovery robots.
Importance and Scope:

Rising numbers of cardiovascular and neurological disorders is booming the physiotherapy equipment market. Hence, the rapid increase in the aging population, growing number of the sports injuries, increasing obesity among people, and growing awareness regarding the therapeutic application of physiotherapy are also adding to the growth of this market significantly. The demand for sports medicine is raising on account of the altering lifestyles of consumers and the growing incidences of sports injuries across the globe. This can also be attributed to the rising number of individuals who are choosing sports as a career, owing to the presence of numerous opportunities, such as scholarships and corporate funding, and developing sports infrastructure. Apart from this, a rise in the demand for minimally invasive surgeries is also impelling the market growth. Moreover, rising smoking rates, sedentary lifestyles, increasing adoption of the fast food and over-consumption of alcohol, in both the developed and emerging economies, has led to a rise in the prevalence of life-threatening diseases over the years. The rising awareness about these diseases is anticipated to encourage individuals to engage in different sports activities for maintaining their wellbeing and fitness, thereby boosting the sports medicine market. Looking forward, the market is projected to reach a value of US$8.8 Billion by 2024, registering a CAGR of 6% during 2019-2024.

Market Breakup by Product:

- Body Reconstruction
- Fracture & Ligament Repair Products
- Arthroscopy Devices
- Implants
- Orthobiologics
- Prosthetics
- Body Support and Recovery
- Braces & Supports
- Physiotherapy
- Thermal Therapy
- Ultrasound Therapy
- Laser Therapy
- Electro stimulation Therapy
- Body Monitoring and Evaluation
- Cardiac Monitoring
- Respiratory Monitoring
- Hemodynamic Monitoring
- Musculoskeletal Monitoring
- Compression Clothing
- Accessories
- Bandages
- Disinfectants
- Tapes
- Others

Target Audiences:

- Physiotherapists
- Orthopaedic Surgeons
- Rehabilitation & Health
- Care Professionals
- Family Physicians
- Students
- Sports Physicians
- Other Medical Specialties
- Neurologists & Neurosurgeons
- Medical Insurance Representatives
- Nurses