Retsky, J Cancer Sci Ther 2019, 11:12

ISSN: 1948-5956

Market Analysis Open Access

## 4th Global Congress on Cancer Science and Oncology, November 16-17, 2020 | Singapore City, Singapore

Michael Retsky

Michael Retsky, Research Associate, Harvard T.H. Chan School of Public Health, Mumbai, Maharashtra, India, E-mail: michael.retsky@gmail.com

To discuss the recent trends in the field, we are ecstatic in organizing the "4<sup>th</sup> World Summit on Cancer Science and Oncology" which is about to be held during November 25-26, 2020 at Bali, Indonesia.

The global cancer therapeutics market size was valued at \$98,900 million in 2018 and is estimated to reach at \$180,193 million by 2026, registering a CAGR of 7.7% from 2019 to 2026. Cancer therapeutics involves the use and administration of chemotherapy and oncology drugs to treat cancer. Worldwide cancer affects more than 10 million people each year and the incidence of cancer is expected to increase by 2.4% annually to reach 14 million per year by 2020. Cancer is the second most common death in the industrialized world.

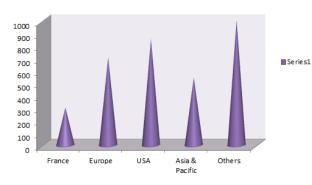
Cancer therapeutics involves the utilization and administration of chemotherapy and oncology drugs to treat cancer. Worldwide cancer affects quite 10 million people annually and thus the incidence of cancer is predicted to extend by 2.4% annually to realize 14 million once a year by 2020. Cancer is that the second commonest death within the industrialized world.

The target therapy segment is predicted to means absolutely the best CAGR of 9.68% during the forecast period. The target therapy includes hormone therapies, modulators, phenomenon apoptosis inducers, angiogenesis inhibitors. immunotherapies, signal transduction inhibitors, and toxin delivery molecules. Targeted therapy is attaining importance due to its specificity toward cancer cells, while sparing the toxicity to off-target cells. Quite 45 million Americans don't have insurance and millions more are underinsured; eight out of 10 uninsured people are from working families. Among those with insurance, one out of ten people, sixty five years previous or younger, and one in 3 persons over sixty five years do not have medicine coverage.

The carcinoma segment is believed to account for the foremost important market size over the forecast period. This is often majorly attributed to the upper and continuously increasing prevalence of carcinoma across the world. As per estimates provided by the carcinoma Organization in 2018, it's estimated that over 2,66,120 new cases of invasive carcinoma are expected to be diagnosed in women within the us, in conjunction with 63,960 new cases of non-invasive (in situ) carcinoma. North America currently dominates the marketplace for cancer therapy and is predicted to continue its stronghold for a couple of years. This region is predicted to extend its market share within the long run, because of the increased adoption of cancer therapy. US holds majority of the market within the North American region, due to the rising prevalence of cancer within the country. Consistent with the National Cancer Institute (NCI), in 2016, 1.6 million people suffered from cancer, and around 0.5 million people died from cancer. This figure indicates that the prevalence of cancer is rapidly increasing within the US.

Hence, Patients help Programs (PAPs) have emerged during an effort to help patients United Nations agency are lacking insurance or prescription coverage get the medication they need. These programs area unit provided by pharmaceutical firms to supply free or affordable prescription drugs to patients World Health Organization area unit suffering from serious sicknesses. Several big pharmaceutical companies, like Pfizer and Eli lily, have also started these programs to assist uninsured patients who are affected by chronic diseases. Thus, an oversized range of uninsurable patients, suffering from cancer, can also bare cancer therapies that are likely to strengthen the expansion of the market.

## Cancer Hospitals Graph



## Contact Person: Mercedes Odgen| Event Manager

Email: <a href="mailto:cancersummit@alliedglobalevents.com">cancersummit@alliedglobalevents.com</a>
Website: <a href="mailto:http://cancersummit.alliedacademies.com/">http://cancersummit.alliedacademies.com/</a>