ISSN: 2223-5833 Open Access

Impact of Employment Small Businesses Loans under the Family Relief Committee

Juanyi Chen*

School of Business, Sun Yat-sen University, 135 West Xin'gang Ave, Guangzhou, Guangdong, P.R China

Commentary

One of the key challenges is the worrisome phenomenon of poverty that affects human people and human society. This issue was thought to be overcome with the Industrial Revolution, but in most nations, migration from rural to urban regions has increased poverty and inequality, resulting in unparalleled social, cultural, political, and economic instability. Iran is no exception, having failed in recent years due to a lack of vision in general, a lack of a strategic plan and implementation plan to fifth, as well as biased partisan descriptive politicians and statesmen, rather than the overall economic policy of Article 44 of the constitution and a lack of political will. In our society, there is poverty and inequality in the private sector. Poverty, unemployment, and migration from rural to urban areas are all issues that need to be addressed. Small, micro, and solo enterprises in communities around the country are facing a number of issues as a result of the public health crisis and the ensuing economic downturn.

One of the worries of officials is that the Treasury Department is providing essential assistance to small businesses across the country, permitting the urgent deployment of money and support to enable these enterprises not just survives, but rebuild on sound footing. Poverty is a hallmark of underdevelopment, and it undermines economic, social, and cultural stability, as well as social cohesiveness, economic, and physical and mental health. Further research and studies have looked at the main causes of poverty, unemployment, and job stability, as well as the key to poverty. The results Poverty diminished manufacturing activity, and a community with declining purchasing power and income. We fled our homeland.

Job stability, empowerment: enabling and sustaining jobs created can alternatively be expressed as: Step One: The aid debate is gifted survey also highlighted the ability of persons to their current employment as the first step towards accomplishing the work area's objectives and already have over 800 thousand people and talent step that can be done. Second, because you can easily train clients the essential skills to enter the job market and be successful economic activity, the second phase will be training. Topics Education Committee wills follow and objects.

Employers who keep their payroll running during the emergency would be eligible for cash-flow assistance through 100% government guaranteed loans. The loans would be repaid if companies kept their payrolls up to date, which would assist workers stay employed. As a result of the assistance, small firms and our economy have recovered more quickly from the crisis. PPP is a public-private partnership. a slew of appealing features, including the forgiveness of up to 8 weeks of wages based on employee performance retention and salary

*Address for Correspondence: Juanyi Chen, School of Business, Sun Yat-sen University, 135 West Xin'gang Ave, Guangzhou, Guangdong, P.R China; E-mail: Chenjy250@mail.sysu.edu.cn

Copyright: © 2022 Chen J. This is an open-access article distributed under the terms of the Creative Commons Attribution License, which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited.

Received 03 February, 2022, Manuscript No. jbmr-22-56769; Editor Assigned: 05 February, 2022, PreQC No. P-56769; Reviewed: 12 February, 2022, QC No. Q-56769; Revised: 17 February, 2022, Manuscript No. R-56769; Published: 24 February, 2022, 10.4172/:2223-5833.2022.12.426

levels, no SBA fees, and a six-month deferral period with a maximum of six months Deferrals of up to a year are possible. If they meet the criteria, small companies and other qualifying entities will be able to apply.

COVID-19 caused harm between February 15, 2020 and June 30, 2020. This programme would be beneficial. Individuals and groups' social capital is damaged by poverty; deprivation and poverty have a negative impact on social capital, resulting in the fields required to foster corruption and criminality. Poverty reduction relies heavily on employment and empowerment. Low reading and writing abilities, mental and physical concerns, debt and debtrelated employment and empowerment are also factors. Increase household income, reduce unemployment, improve living standards, savings, and self-esteem by providing financial services to the poor. Reduce poverty, promote human dignity, equality, and justice, and improve access to finance and skills, Qdrtdhyand create trust in policies and empowering goals. Microcredit can help poor families boost their income and safeguard Mashshan rulers from shocks. One is a small amount of investigation into the nature of the data. Because the findings of this study can be used to planning and employment practises at the workplace [1-5].

In the current study, data was collected using a combination of field study approaches and literature review. A questionnaire was also used to collect data. For the purposes of research, the researcher used a field study questionnaire, library research using secondary sources such as research papers in English and Persian, publications, and taking notes from the material obtained in connection with the research put. The Civil Relief Committee has been enlightening as the material has been blended with teaching. The primary instrument is a questionnaire survey approach, which was used to assess the presence of the participants who completed the ratio of extracted data and took action. About was searched by searching and gathering information on the World Wide Web, both internal and external to the subject sites. This method refers to the documentation centres and libraries, as well as the investigation of relevant material [1-5].

References

- Bauer, Keldon J., Linda L. Miles and Takeshi Nishikawa. "The effect of mergers on credit union performance." Journal of Banking & Finance 33 (2009):2267-2274.
- Berger, Allen N., Anthony Saunders, Joseph M. Scalise, and Gregory F. Udell. "The
 effects of bank mergers and acquisitions on small business lending." J finan Eco 50
 (1908):187-220
- Berger, Allen N., and Rima Turk-Ariss. "Do depositors discipline banks and did government actions during the recent crisis reduce this discipline? An international perspective." J Finan Serv Res 48 (2015):103-126.
- Black, Harold, and Robert H. Dugger. "Credit union structure, growth and regulatory problems." J Finan 36 (1981):529-538.
- Brown, Martin, Benjamin Guin and Stefan Morkoetter. "Deposit withdrawals from distressed banks: Client relationships matter." J Finan Stability 46 (2020):100707.

How to cite this article: Chen, Juanyi. "Impact of Employment Small Businesses Loans under the Family Relief Committee." Arabian J Bus Manag Review 12 (2022): 426.