ISSN: 2168-9601 Open Access

Corporate Governance with Practices Perspective

Iqbal Shaukat*

International Institute of Marketing, Pakistan

Corporate Governance

Financial management play the Dynamic role regarding implemented of code of corporate governance. Financial management plays the dynamic role implementation of code of corporate governance. Financial managers can get the benefits of code of corporate governance. Corporate governance provides the way how to improve the implantation of code of corporate governance. No country cannot develop without the industrial revolution. Industrialization only provides the way of development. When the industry developed it will create the employment opportunities and learning process opportunities.in these days in various countries code of corporate governance is running effectively. Enforcement of code of corporate governance provides the better management practices and safe and secures the interest of the stake holders. Code of corporate governance provide the base regarding the transparent culture in the Business operation and effectively run the Audit system, which can be check the true and fairness of the transaction. Code of corporate governance built the environment in which the foreign investors come in the country.in this many developed countries achieved the goal of development through the code of corporate governance.

The basic purpose of Business to provide the people opportunity and learning process. Best business management practices are only possible when the Business run effectively and smoothly. With the passage of time Business model enhanced. After the industrial revolution and technology change the Business enhanced in form of main of good capacity and dream of good capacity attained. When the revolution came in the field of education, it created the Business Environmental and opportunity. When the Business grow in the nineteen century, Business sector increase in productivity and capacity. No Business sector cannot run without rules and regulations and structure. Corporate governances is only way which provide the better way regarding. The corporate governances was introduced after the 2000. The purpose of

this exercise governances rules to smooth the Business operation.in such cases where the stock market investment with high turnover, it is necessary that government formulate such laws, which protect the interest of stake holders of the companies. Corporate governance's rules exercised after the reservations of stock holder which they expressed regarding the operation of companies. The basic purpose of that code of corporate governances to safe guard the interest of shareholders. The Basic purpose of that to create the check on the directors of the companies, the benefit of that check director will act upon according to laws. According to code of governances that companies directors should perform the duties according to rules of regulations. One of the great examples that office of CEO was created for the perform of administration functions.in the code of corporate governance the new management structure was introduced, the basic purpose of that that company management run it business effectively. The other purpose of code of corporate governance to pay attention to such which was ignored in previous years. Code of governance purpose to look after the stake holder interest. The other vital purpose of code of corporate governance is enhanced the auditor functions, according to the code of corporate governances auditor audited the according to some viable principles of corporate governance. One of the key function of code of corporate governance that formulate the audit management committee, in audit management committee all the main designator of company are the member of Audit committee .According to code of corporate governance meeting should held from time to time. One of the basic parts of the code of corporate governance that regulatory body Securities and Exchange Commission looks after the administrative and the operation activities of the companies. After the enforcement of code of corporate governance the interest of the stake holder is being safe and corporate sector is the integral part of any country economy. Without the corporate sector the employment and Business opportunities cannot be created. The fundamental purpose of code of corporate is compliance with rules and regulations.

*Address for Correspondence: Shaukat I, International Institute of Marketing, Pakistan, Tel: +9204237582428, E-mail: professionalstudent2020@gmail.com

Copyright: © 2021 Shaukat I. This is an open-access article distributed under the terms of the Creative Commons Attribution License, which permits unrestricted use, distribution, and reproduction in any medium, provided the original author and source are credited.

How to cite this article: Iqbal Shaukat, Corporate Governance with Practices Perspective." *J Account Mark* 10 (2021): 337.