

# An Overview on Entrepreneurial Firm

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## Commentary

A business that's intimately possessed and operated with a small number of workers and has fairly low volume of deals is called a small business. It can be started at a veritably low cost and on a part-time base. Small Business Management refers to operation of similar small businesses.

An establishment which undertakes parlous gambles and engages in product-request invention is called an entrepreneurial establishment. ([www.highbeam.com](http://www.highbeam.com))

An Entrepreneur is a person responsible for setting up a new enterprise. He has the action, skill for invention and ideas. He looks for high achievements and assumes significant responsibility for pitfalls taken and their outgrowth. Entrepreneurship involves taking pitfalls, investing under uncertain conditions instituting, planning and taking opinions to increase productivity and gains.

The purpose of this design is to understand and dissect the characteristics of entrepreneurs and entrepreneurial enterprises by critically assessing the entrepreneurial exposure of the "Google Inc." and entrepreneurial traits of its authors, critically assessing the entrepreneurial exposure of a original small business and entrepreneurial traits of its authors and opining on the differences/parallels between the two.

The original small business chosen for this design is Layali al Asalah. It's an institution which encourages Omani women fashion contrivers to hone their chops to come more creative and innovative.

## Entrepreneurial Exposure

Entrepreneurial Exposure refers to the processes, practices, and decision-making conditioning that lead to new entry. It's a crucial component for a establishment's success. Entrepreneurial Exposure is a strategic response to

a complex set of institutional terrain and establishment factors. Entrepreneurial geste, geste that's more aggressive, innovative, visionary and threat taking, is significantly associated with specific attributes of the institutional terrain of the establishment. It's also associated with the comprehensions that firm leaders have of that terrain and the coffers available to the establishment for responding to environmental conditions.

## Entrepreneurial Traits

Entrepreneurial Traits, also known as entrepreneurial capabilities relate to a admixture of knowledge, chops and personality needed to successfully run a business with superior performance. Some of the most prominent traits held by successful Entrepreneurs are.

Initiative it's an inner appetite in an individual to do or initiate commodity. Entrepreneur is an inventor who explores new ways of working to initiate and accelerate the process of profitable development. He's always on the lookout for openings and is ready to exploit them in the stylish interests of the association. Provocation & Continuity an entrepreneur is tone motivated towards achievement is no way demoralized by failures and is devoted to what he does.

Commitment to effectiveness An entrepreneur is always keen to concoct new styles aimed at promoting effectiveness, making work lightly, simpler, better and provident. Idea generation an entrepreneur generates new ideas through vision, sapience and observation and also through environmental scanning and request check. Creativity refers to uproariousness of ideas and originality of thinking and capability to produce commodity new through imaginative skill. Innovation means doing new effects or doing effects in a new way. It includes new processes of product, preface of new products, creation of new requests, discovery of a new and better form of association and the like that enable the association to gain competitive advantage in the request.

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