2020 Market Analysis Open Access

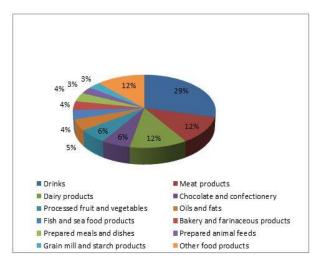
23rd Euro Global Summit on Food and Beverages

Topwe Milongwe MWENE-MBEJA

Department of Chemistry, University of Lubumbashi, Democratic Republic of the Congo, E-mail: topwe.mwenembeja@Unilu.ac.cd

The food and beverages market consists of sales of beverages, food, pet food and tobacco products by entities (organizations, sole traders and partnerships) that produce beverages, food, pet food and tobacco products. The companies in the food and beverages industry process raw materials into food, pet food and tobacco products, package and distribute them through various distribution channels to both individual customers and commercial establishments.

According to MarketLine, the world fruit and vegetables market is predicted to reach in excess of \$736 billion by the end of 2015, which will record a massive 25% growth by the end of 2018. Vegetables lead the segment at almost 64%. The Asia-Pacific region accounts for over 45% of the overall market. Meat leads the segment at over 40% of overall market value. The EU holds close to 38% of the market. Brazil Foods is the world leader in the frozen foods market, accounting for 5% of overall market share. According to Global Industry Analysts, the world market for muscle food packaging, which encompasses meat, seafood and poultry packaging is expected to exceed \$31 billion by 2017. Technological advances, better packaging practices and packaging facilitating smaller portions are fueling the market.



Worldwide

Revenue in the Food & Beverages segment amounts to US\$65,495m in 2019. Revenue is expected to show an annual growth rate (CAGR 2019-2023) of 10.3%, resulting in a market volume of US\$97,087m by 2023. User penetration is 20.8% in 2019 and is expected to hit 28.8% by 2023. The average revenue per user (ARPU) currently amounts to US\$42.71. In global comparison, most revenue is generated in China (US\$22,102m in 2019).

Europe

Revenue in the Food market amounts to US\$973,282m in 2019. The market is expected to grow annually by 2.3% (CAGR 2019-2023).

The market's largest segment is the segment Milk Products with a market volume of US\$207,647m in 2019.

In global comparison, most revenue is generated in the United States (US\$683,086m in 2019).

In relation to total population figures, per person revenues of US\$1,147.35 are generated in 2019.

The average per capita consumption stands at 284.1 kg in 2019.

Asia

Revenue in the Food market amounts to US\$1,368,928m in 2019. The market is expected to grow annually by 5.0% (CAGR 2019-2023).

The market's largest segment is the segment Pasta & Rice with a market volume of US\$260,901m in 2019.

In global comparison, most revenue is generated in the United States (US\$683,086m in 2019).

In relation to total population figures, per person revenues of US\$313.98 are generated in 2019.

The average per capita consumption stands at 153.8 kg in 2019.

USA

Revenue in the Food market amounts to US\$1,041,509m in 2019. The market is expected to grow annually by 3.0% (CAGR 2019-2023).

The market's largest segment is the segment Meat Products & Sausages with a market volume of US\$199,962m in 2019.

In global comparison, most revenue is generated in the United States (US\$683,086m in 2019).

In relation to total population figures, per person revenues of US\$1,064.14 are generated in 2019.

The average per capita consumption stands at 254.6 kg in 2019.

Country	Total sales (€ billion)	% of total manufacturing sales
Australia	49.1	17
Brazil	103.9	17.5
Canada	55.8	13.5
China	379	9.1
Europe	929.2	16
Denmark	25.2	17.8
Japan	231.2	11.3
Mexico	32.2	22.2
Korea	57.1	5.4
US	412.7	14.3

Importance & Scope:

By Type - The food and beverages market is segmented into meat, poultry and seafood, bakery & confectionary, alcoholic - beverages, dairy, tobacco products, non-alcoholic - beverages, frozen and fruit & veg, syrup, seasoning, oils, & general food, grain products, and pet food. Among these segments, the meat, poultry and seafood market accounts for the largest share in the global food and beverages market.

The food and beverages industry is all companies involved in processing raw food materials, packaging, and distributing them. This includes fresh, prepared foods as well as packaged foods, and alcoholic and nonalcoholic beverages. Any product meant for human consumption is the part of FAB industry.

By Geography - The global food and beverages is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia Pacific food and beverages market accounts the largest share in the global food and beverages market.

Trends In The Food And Beverages Market

Shift to natural ingredients, functional drinks for hydration and nutritional benefits and rise in micro distilled/artisan spirits are the major trends witnessed in the global food and beverages market.

Potential Opportunities In The Food And Beverages Market

With increasing organic food consumption, increase in demand for food and beverages due to rapid urbanization, positive economic growth outlook in many developed and developing countries, rising disposable income the scope and potential for the global food and beverages market is expected to significantly rise in the forecast period.

Target Audience:

- Food Science
- Biotechnologist
- Microbiologists
- Food Technicians
- Academicians
- Professors (Food Science)
- Researchers (Doctorates)
- Students (Post graduates)
- Food & Beverages Industries
- Private sectors
- Food Microbiology Societies
- Food Microbiology Associations

Individuals involved in Food Microbiology, Biotechnology, Nanotechnology and Food related matters.

Related Companies/Industries:

Major players in the food industry include

- Kraft,
- AppleBee's
- SodaStream
- BrightFarms
- Kind Snacks
- Brazil Foods
- Bon Apetit Management
- ITC
- Brittania
- Mondelez International
- General Mills
- Scanavert
- Capilot Labs
- Cargill
- Nestle
- Archer Daniels Midland
- · PepsiCo Inc.
- Kraft Foods Inc.
- The Coca-Cola Company
- Anheuser-Busch InBev
- Tyson Foods Inc.
- Unilever Plc/Unilever NV
- Mars Inc.

Related Associations and Societies:

- Federal Ministry of Food, Agriculture and Consumer Protection, Germany
- ISEKI Food Association
- Institute of Food Research
- Association of Food Science and Technology of Basque Country
- Belgian Association of Food Technology
- Central Food Research Institute
- Centre for Advanced Food Studies
- Czech Committee for Food Science and Technology
- Food research Institute Albania
- German Federation of Food Science and Technology
- National Institute for Agriculture Research in Tunis
- Spanish Council for Scientific Research
- The Institute of Food Science and Technology of Ireland
- Department for Environment, Food and Rural Affairs
- European Food Safety Authority, EU
- Food Standards Agency