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Ethical aspects of the financial systems associated with fiat money and the ethical currency solution: The Gouantum

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This research paper examines the ethical implications of financial systems associated with fiat money and explores the potential of a gold-backed currency solution, specifically Gouantum. The literature review highlights the challenges of fiat money, including inflation, lack of transparency, and ethical violations in business practices. Gouantum, as a gold-backed currency, aims to address these challenges by providing a secure, transparent, and stable form of currency. By leveraging the inherent value and stability of gold, Gouantum offers the

potential to promote ethical business practices, enhance price stability, and reduce the risk of fraud. However, further research is needed to evaluate the feasibility and practicality of implementing gold-backed currency systems on a larger scale. The findings suggest that alternative currency systems like Gouantum can contribute to a more ethical and sustainable financial landscape.

Keywords: Fiat Currency, Gold-Backed Currency, Business Ethics, Gouantum.

Biography

Abdelrahman Naguib was born in Egypt 1983, has an exceptionally diversified academic and professional experiences in different fields including B.Sc. in electronics and communication engineering from Assiut University, 2004, a 2-year Diploma in business administration from Ain Shams University- Cairo 2008, an MBA degree in marketing from Arab Academy for Science, Technology and Maritime Transport – Cairo 2012, a LLB in laws from Cairo University- 2017, a PhD in management of technology from Nile University, Cairo 2023. In addition to, he is a highly accomplished professional with over 18 years of experience in telecom technology industry where currently he serves as wholesale business development Director at Telecom Egypt, and a board member at TE Globe, Singapore. He also manages the portfolio of the Egyptian New Administrative Capital telecom project. Dr. Naguib previously co-founded MBA British Academy in Cairo from 2012 to 2016, where he has contributed to a vast number of business consultancy projects and played advisory roles with numerous startups and SMEs.

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