

International Summit on Industrial Engineering

December 08-10, 2014 DoubleTree by Hilton Hotel San Francisco Airport, USA

Trends in global supply chain management

P J Mathews

InnoServ Solutions Pvt. Ltd., India

Today's global Logistics environment is characterized by increasing complexity, the speed of change is breathtaking and is driving increasing complexity in the Logistics ecosystem. These changes have been labeled as "trends", in that they continue to re-shape the Logistics landscape, and provide a shifting set of environmental risks and limitations that either constrain decisions, or alternatively present opportunities which nimble enterprises are able to exploit quickly. Hence, it is important to understand "How should organizations prepare themselves to deal with the emerging trends in Global Supply Chain Management? The present study examines how the emergence of globalization has assisted, outsourcing strategies have been facilitated, importance of integrated & contingency planning, global risk management and resilience strategies, ever increasing importance of IT, multimodal transportation, understanding & implementing the importance of total cost of ownership, how improved customer service strategy can assist more than cost cutting. The above study has been conducted using secondary sources like Journals and studies conducted by earlier researchers in the industry. It has been observed that organizations resort to various strategies such as to strengthen the Reliability of their Supply Chain, to increase exposure to worldwide technology and to establish their presence in a foreign market, to spread the Risk of their Supply Chains, improve quality and above all primarily to reduce operating cost and focus on core competencies. The topic of this paper has a strategic fit with the theme of the Session "Global Manufacturing & Management" and the Conference theme of "Global Approach for Industrial Engineering".

Biography

P J Mathews is Chartered Member of Logistics & Transport International, Associate Director, Logistics & Supply Chain Management, InnoServ Solutions Pvt. Ltd, Pune, India. He holds MBA in HR Specialization from India's leading Business School, Xavier Institute of Management, Jamshedpur. He has more than twenty eight years of Logistics Industry experience in Corporate/Senior Management positions in Canada, Saudi Arabia, India, Oman, and in UAE. He has been involved in On-the-Job Training, Corporate Training and in Consultancy activities for more than fifteen years. He has been working as an Adjunct Faculty since 2003 in various leading Universities and Institutions in Dubai. As an Academic Consultant was involved in the Curriculum Development Project of Bahrain Polytechnic, Bahrain University which has been incorporated into International Bachelor's Degree in Logistics.

pjmathews.2000@gmail.com